

**LA PLATA, MD – Today** [U.S. House Small Business Development Centers](#) (SBDC) for a small business

**Below are Congressman Hoyer's remarks as prepared for delivery:**

"Small businesses are the job-creating engine of our economy. They employ more than half of all employees in the United States."

"That is why I am so pleased to be here today, to bring light to programs such as Small Business Development Centers."

"Small Business Development Centers provide one-stop support to individual entrepreneurs and small businesses."

"Small businesses are often at the disadvantage of competing with large firms that may have more resources."

"Small businesses have been at the heart of Democrats' recovery strategy ever since this Congress convened."

"The American Recovery and Reinvestment Act (ARRA), which cut taxes for 98% of Americans and is reauthorized."

"ARRA eliminated and reduced fees for borrowers on 7(a) and 504 loans; raised to 90 percent the guarantee."

"The Small Business Administration (SBA) reports that it has supported more than \$29 billion in ARRA loans."

“Since the Recovery Act, we have expanded Small Business Administration lending, created further tax

“In June, the House passed the Small Business Jobs Tax Relief Act, which will exempt 100% of small bus

“Also in June, the House took another step to help small businesses by establishing a \$30 billion fund to

“Moving forward, I am committed to working with my colleagues to help small businesses create jobs and

For more information on [Democratic Efforts to Inspire Small Business Growth and Expansion](#) and [Small Business Development](#)

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